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14/1/04

Dhanwanti Memorial Trust 101 A/D S. Nagar



28-1-04
28-1-04

**TRUST DEED
OF
"DHANWANTI MEMORIAL TRUST."**

This deed of Trust is made today the 14th day of January, 2004 by and between:

1. Smt. Nirmal Gupta W/o Lt. Sh Jia Lal Gupta
(hereinafter referred to as Settlor)
2. Sh. Sunil Gupta S/o Lt. Sh. Jia Lal Gupta
3. Smt. Sunita Gupta W/o Sh. Sunil Gupta
4. Sh. Rohit Gupta S/o Lt. Sh. Jia Lal Gupta
5. Smt. Shivani Gupta W/o Sh. Rohit Gupta
6. Sh. Vishal Gupta S/o Lt. Sh. Jia Lal Gupta
7. Smt. Monika Gupta W/o Sh. Vishal Gupta
8. Smt. Suman Gupta W/o Sh. D.P. Gupta
(hereinafter referred to as 'Trustees')

All Resident of 101 A/D, Gandhi Nagar, Jammu

Whereas the Settlor is possessed of a sum of Rs. 100000.00 (Rupees One Lac Only) and is desirous of settling the same amount in a Trust of general public utility without any discrimination having no profit motive and

*Nirmal Gupta
Sunil Gupta
Sunita Gupta*

Rohit Gupta

Shivani

*Vishal Gupta
Monika Gupta
Suman Gupta*

accordingly it has been declared and agreed by the parties as under:-

1. That the name of the Trust shall be "Dhanwanti Memorial Trust".
2. That the Office of the Trust shall situate at 101 A/D, Gandhi Nagar, Jammu and can be shifted by the mutual consent of the trustees to other places.
3. That the objects for which the Trust is created are:-
 - a. To undertake educational activities and for the purpose to construct, run and maintain Schools, Colleges and Educational Centers.
 - b. To grant Scholarships, Stipends, Prizes, Rewards, Financial and other assistance to students.
 - c. To establish Libraries and Book Banks for the benefit of the students.
 - d. To purchase and maintain play grounds for the purpose of the students.
 - e. To construct, maintain and run hostels for the benefit of the students.
 - f. To conduct Educational Tours and Debates for the expansion of knowledge and betterment of the students.
 - g. To publish literature for the betterment of the students.
 - h. To provide health services, medical aid of all sorts to the public and for this purpose establish, promote, support, maintain, help and run Nursing Homes, Medical Camps, Hospitals, Medical Institutes etc.
 - i. To do all acts necessary and conducive to the achievement of the object or objects mentioned hereinabove.

Funds

4. That the amount settled by the Settlor on Trust today amounting to Rupees One Lac will be the initial corpus of the Trust and the Trustees are hereby further empowered to collect donations from Government, public Undertakings and other persons in the manner they desire.
5. That the corpus or funds of the Trust not immediately required is to be deposited in the Bank or to be invested in any Government Security to which the Trust is entitled.
6. That the Trustees are empowered to open and to maintain Bank Account or Accounts and to operate the same in the manner they decide from time to time.

विरमल सुब्बा
वल्बल पुष्प
मन्त्रि सुब्बा

Shivani

Gupta

Singh Gupta
Lal Lal

Present: Sanjay Jankar, Dist. Registrar, City Judge
Jammu

T.O.
Treasurer
Jammu.

Front desk presented for registration before today,
27th day of Jan 2009, Tuesday at 10:25 AM by the
applicant - Nitin Dutt, Nirmal Gupta wife ^{dated 2003}
Jai Lal Gupta + the Trustees ① Sunil Gupta ② Jai Lal
Gupta ③ Sunil Gupta ④ Sunil Gupta ⑤ Rohit Gupta
⑥ Jai Lal Gupta ⑦ Shivani Gupta wife Rohit Gupta
⑧ Vinod Gupta ⑨ Jai Lal Gupta ⑩ Manika Gupta ⑪
Vinod Gupta ⑫ Jai Lal Gupta ⑬ Dhanraj Gupta
all residing at 101 A/D Gandhi Nagar, Jammu.

The contents and nature is admitted by
the seller and the buyer. They have put
in their respective copies of it. They
stand before me by the A.G. Almond Talwar,
Advocate Court Jammu. Admitted for
registration fee of Rs. 2000/- before me on
the date as above after ²⁷⁷⁷³³²²

Sub Registrar
City Judge, Jammu

Seller: _____
Buyer: _____

Witnesses: _____

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

Sub Registrar
City Judge, Jammu

7. That it is agreed and declared that no part of the Trust Fund shall be utilised by the Settlor or Trustees for their own purpose nor they will be entitled to borrow the funds of the Trust at any rate.

Management

8. That the Trust shall be managed by the Board of Trustees consisting of all the trustees.
9. That the maximum number of Trustees shall be 15 and not less than four at any time.
10. That the Trustees will hold their meetings atleast four times in a year but not more than an interval of three months in each meeting.
11. That 2/3rd Trustees personally present will be the quorum for the meeting (fraction to be rounded to one).
12. That any Trustee may resign from the Trusteeship and the Trustees may accept the same in the ensuing meeting of the Board of Trustees.
13. That the Trustees are empowered to fill up the vacancy in the Board of Trustees.
14. That a person of the age of 21 years or beyond having interest in the Objects of the Trust can be taken as Trustee by the remaining Trustees.
15. That the Trustees who are found to work derogatory to the interest of the Trust may be removed by 2/3rd majority of the Trustees in their meeting but before that the Trustees are required to give notice to such Trustee for the lapses on his part (Fraction to be rounded to one).
16. That any Trustee who is leaving India for good or who remains absent continuously in three meetings without permission can be removed from the Trusteeship of the Trust.
17. That the Trustees are empowered to reimburse for the expenses incurred for the Trust and its activities out of their own funds.

Accounts

18. That the Trustees shall maintain true and fair accounts of all receipts and payments of the Trust and accounts so maintained shall remain at the Office of the Trust.
19. That the accounting year of the Trust will be from April to March every year.

Seventy
Nirmal Gupta
Vishal Jaiswal
Shivani
Gupta
Manika Gupta
Rishi Kohli

بابت

مدرسہ اسلامیہ عربیہ اسلامیہ

دوبئیہ 2016

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دوبئیہ

Bank of India
Dubai, U.A.E.



purpose and the resolution passed by such majority as circulated with or without notification shall be final.

Powers of Trustees

32. That overall control of the Trust shall be in the Trustees who will exercise their powers and control through the Executive Committee of the Trustees appointed by them for this purpose or through the office bearers elected by themselves out of them.
33. That the Trustees will have the following powers in general:
- To raise, collect or arrange for the donations for the benefit of the Trust and to invest such funds from time to time.
 - To decide about the educational activities, health services to be undertaken by the Trust.
 - To make rules for running of the Institutions or giving donations or appointment of the Officers, Teachers, Doctors, and other staff as well as for the meetings to be held by them.
 - The Trustees are empowered to appoint and terminate the employees of the trust.
 - To donate the funds of the Trust to Institution having similar objects.

Office Bearer/ Managing Trustee

34. Sh. Vishal Gupta is appointed as the Managing Trustee and Smt. Sunita Gupta as the Joint Managing Trustee (hereinafter referred to as Managing Trustees) who shall jointly manage the affairs of the Trust and look after its day-to-day working. All records of this Trust shall remain in the custody of the Managing Trustees. Managing Trustees are entitled to call for the meetings of the Trust under the permission of the Board of Trustees.
35. That the Managing Trustees shall be empowered to represent the Trust in all cases before any court or authorities.
36. That the Managing Trustees shall prepare the Annual Report of the Trust and place the same before the Board of Trustees.
37. That all the major policies, decisions, other than of routine matter shall be taken by the Board of Trustees and the Managing Trustees shall work under the control and supervision of the Board of Trustees and shall exercise such powers as are delegated to him by the Board.
38. That the Board of Trustees at any time in their meeting change the Managing Trustees by simple majority of the quorum present.

Nirmal Gupta
Vishal Gupta

Sunita Gupta
Shivani

Gupta
Manika Gupta

Shivani
Lilika

20. That the Trustees are empowered to appoint a Chartered Accountant for audit of the accounts of the Trust yearly and to fix his remuneration.
21. That the accounts so prepared and audited shall be placed before the Special Meeting of the Trustees within three months of the closure of the accounts alongwith the report of the Auditors.
22. That the account so audited shall be printed and may be sent to the donors of the Trust and the Trustees.

Trust Meetings

23. That the decisions are to be taken by majority.
24. That personal presence of 2/3rd Trustees will be the quorum for a meeting (fraction to be rounded to one).
25. That such meeting is to be called by giving seven days notice to the Trustees but a special meeting can be convened by a short notice of 12 hours.

Special Meetings

26. That the Trust will have in a year its special meeting before 30th June of every year in which the audited accounts of the Trust are to be placed before the Special Meeting of the Trustees to approve and adopt such accounts and the report, and budget for the ensuing year shall also be placed before the meeting.

Investments

27. That the funds collected for the Trust shall be utilized for carrying out the objects of the Trust or acquiring the capital assets or constructing the building, etc, for the purpose of the Trust.
28. That in case any surplus remains with the Trust the same will be invested in the Government Securities permitted for the Trust or to remain in the Bank in F.D. or S.B. Accounts.
29. That no part of the funds shall be invested in shares or advance or loan to others except as required for attaining the objects of the Trust.

Nature of Trust

30. That the nature of Trust is Public Charitable Trust and the benefit of the Trust shall be available to the beneficiaries without any distinction of casts, creed, religion or sex.

Amendment in Trust Deed

31. That the Trust deed can be amended by 2/3rd majority of the Trustees in a meeting specially called for the purpose by giving 14 days notice for the.

Trust Deed
Vishal Kumar
Nirmal Singh
Shivani


Gupta
Manika Gupta


[Signature]
[Signature]

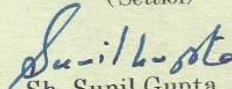
5. Smt. Shivani Gupta
6. Sh. Vishal Gupta
7. Smt. Monika Gupta
8. Smt. Suman Gupta

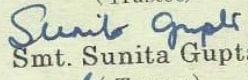
as above mentioned Settlor and the Trustees (who have agreed to act as Trustees) have signed today this deed of Trust before the witness.

Witnesses

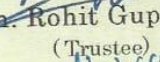
1. 
 D. D. GUPTA Sp. Ld. to DURGA DAS GUPTA
 101/A-D, GANDHI NAGAR, Jammu

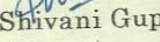
1. 
 Smt. Nirmal Gupta
 (Settlor)

2. 
 Sh. Sunil Gupta
 (Trustee)

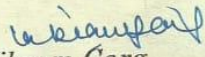
3. 
 Smt. Sunita Gupta
 (Trustee)

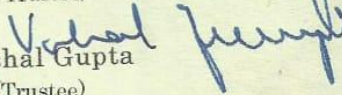
2.

4. 
 Sh. Rohit Gupta,
 (Trustee)

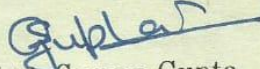
5. 
 Smt. Shivani Gupta
 (Trustee)

Drafted by me


 Vikram Garg
 Chartered Accountant
 40 A/D, Gandhi Nagar,
 Jammu.

6. 
 Sh. Vishal Gupta
 (Trustee)

7. 
 Smt. Monika Gupta
 (Trustee)

8. 
 Smt. Suman Gupta
 (Trustee)

Winding Up

39. That the Trust can wound up its affairs if finds it difficult to run the activities of the Trust any more but no part of the funds of the Trust and its property shall revert back to the Trustees.
40. That in case the Trust decides to wind up its activities it may handover the corpus of the Trust its assets and liabilities to another trust having same or similar objects.
41. That the Board of Trustees shall call an extra ordinary meeting of the Trustees for the purpose by giving 14 days notice to the Trustees and a resolution passed by 2/3rd majority of the Trustees present shall be the requirement of the winding of the trust.

Audit & Accounts

42. The accounts maintained shall be closed every year on 31st March on which date an Income and Expenditure Account for the year and Balance Sheet as on the date of closing shall be prepared and be placed before the meeting of Trustees after getting the same audited.
43. The accounts of the Trust are to be audited by a Chartered Accountant appointed by the Trustees in their meeting.

Amendment In The By Laws Of The Trust

44. That Board of Trustees may amend any of the by laws herein mentioned above other than the main objects of the Trust for the proper governance, better persual of objects of the Trust.
45. That the Board of Trustees may add, amend the rules as may be required from time to time to fulfill the objects of the Trust more effectively.

Borrowing Powers

46. That Board may from time to time raise or borrow any sum of money for and on behalf of the Trust from the Banks, Financial Institutions, Finance companies or other persons or trustees may themselves advance money to the Trust on such interest as may be approved by the Board.
47. That the Board for this purpose in its meeting may authorize any person among themselves and/or any employee / Officer of the Trust to execute, sign various documents, complete various formalities and represent for and on behalf of the Trust before any authority.
48. That:

1. Smt. Nirmal Gupta
2. Sh. Sunil Gupta
3. Smt. Sunita Gupta
4. Sh. Rohit Gupta

Nirmal Gupta
Sunita Gupta
Sunil Gupta

Sunita Gupta
Shirani

Gupta

S. S. Gupta